



Filing ID #10026906

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. G. K. Butterfield  
**Status:** Member  
**State/District:** NC01

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2018  
**Filing Date:** 05/14/2019

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
1001 Vance Street [RP] LOCATION: Wilson, NC, US DESCRIPTION: Asset was sold on 5/31/2018 in a purchase money sale.		None	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
111 Ash Street [RP] LOCATION: Wilson, NC, US DESCRIPTION: The property was sold on 2/28/2018 in connection with the sale of 603 Nash and 613 Nash.		None	None		<input type="checkbox"/>
215 Pender Street [RP] LOCATION: Wilson, NC, US DESCRIPTION: This asset was sold on 5/31/2018 and the sales price was added to an existing note in connection with 211 Pender Street. COMMENTS: Postal enumeration changed from 305 Pender St to 215 Pender St		None	None		<input type="checkbox"/>
603 Nash Street [RP] LOCATION: Wilson, NC, US DESCRIPTION: The asset was sold on 2/28/2018 in connection with the sale of 111 Ash And 613 Nash as a purchase money transaction.		None	Rent	\$5,001 - \$15,000	<input type="checkbox"/>
613 Nash Street [RP] LOCATION: Wilson, NC, US DESCRIPTION: The asset was sold on 2/28/2018 in connection with the sale of 111 Ash and 603 Nash as a purchase money transaction.		None	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
702 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
706 Nash Street [RP] LOCATION: Wilson, NC, US		\$15,001 - \$50,000	None		<input type="checkbox"/>
BB&T Checking [BA]		\$1,001 - \$15,000	Interest	None	<input type="checkbox"/>
BB&T Checking-Property Account [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
BB&T eSavings [BA] DESCRIPTION: This was listed as "BB&T Savings" on previous reports.		\$50,001 - \$100,000	Interest	\$1 - \$200	<input type="checkbox"/>
Certificate of Deposit [BA]		\$100,001 - \$250,000	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Congressional Federal Credit Union - Checking [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
Congressional Federal Credit Union - Money Market [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
Congressional Federal Credit Union - Savings [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	<input type="checkbox"/>
DC Home - Unit 1 [RP] LOCATION: Washington, DC, US DESCRIPTION: This asset was sold on 3/16/2018.		None	None		<input type="checkbox"/>
DC Home - Unit 2 [RP] LOCATION: Washington, DC, US DESCRIPTION: This unit is located adjacent to "Unit 1" and was purchased to provide additional living space. Unit 1 and Unit 2 were combined to provide a single living unit. This asset was sold on 3/16/2018.		None	None		<input type="checkbox"/>
Judicial Pension- State Of North Carolina [DB]		Undetermined	Monthly Payment	\$50,001 - \$100,000	<input type="checkbox"/>
Millco of Wilson LLC-600 Nash Street, 50% Interest [RP] LOCATION: Wilson, NC, US DESCRIPTION: This is the only property held in Millco of Wilson LLC. I have a 50% interest.		\$50,001 - \$100,000	Rent	\$5,001 - \$15,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Note Receivable - 1001 Vance Street [DO]		\$100,001 - \$250,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$125,000 (as of 12/31/2018) payable in monthly installments of \$852.72 at an interest rate of 7.25%.					
Note Receivable - 1702 MLK Pkwy [DO]		\$15,001 - \$50,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$34,886.64 (as of 12/31/2017) payable in monthly installments of \$444.08 at an interest rate of 6.00%.					
Note Receivable - 5314 Ward Blvd [DO]		\$15,001 - \$50,000	Interest, Principal	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$25,256.50 (as of 12/31/17) payable in monthly installments of \$211.52 at an interest rate of 4.50%.					
Note Receivable - 603 Nash Street [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$95,000 (as of 12/31/2018) payable in monthly installments of \$680.60 at an interest rate of 6%.					
Note Receivable - 800 Hines St [DO]		\$50,001 - \$100,000	Interest, Principal	\$5,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$72,000 payable in monthly installments of \$669 at an interest rate of 8%.					
Note Receivable - Carron's Funeral Home, 33% Interest [OT]		\$1,001 - \$15,000	Interest, Principal	\$2,501 - \$5,000	<input type="checkbox"/>
DESCRIPTION: Installment note receivable from Carron's Funeral Home payable on demand at 8.00% interest. Payment in full received on 12/31/2018.					
Note Receivable- 211-213 Pender Street [DO]		\$100,001 - \$250,000	Interest, Principal	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Hold a promissory note in the amount of \$194,134.98 (as of 12/31/2017) and receive monthly installments of \$1551 at a 7.0% interest rate.					
Vacant Land at Nash & Pender Streets [RP]		\$100,001 - \$250,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: Vacant commercial real estate listed in the 2016 filing as 622.5 Nash St, 622 Nash St, 610 Nash St, 205 Pender, 107 Pender, and 109-203 Pender were combined into single tract of land by the Wilson County Tax Collector. Therefore, I am listing this as a single tract of land.					
Wilson Home [RP]		\$250,001 - \$500,000	None		<input type="checkbox"/>
LOCATION: Wilson, NC, US					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
1001 Vance Street [RP]		05/31/2018	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: The property was sold on 5/31/2018 in a purchase money transaction.					
111 Ash Street [RP]		02/28/2018	S	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: The property was sold on 2/28/2018 in connection with the sale of 603 Nash and 613 Nash.					
215 Pender Street [RP]		05/31/2018	S	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: This asset was sold on 5/31/2018 and the sales price was added to an existing note in connection with 211 Pender Street.					
603 Nash Street [RP]		02/28/2018	S	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: The property was sold on 2/28/2018 in connection with the sale of 111 Ash and 613 Nash as a purchase money transaction.					
613 Nash Street [RP]		02/28/2018	S	\$1,001 - \$15,000	<input type="checkbox"/>
LOCATION: Wilson, NC, US DESCRIPTION: The property was sold on 2/28/2018 in connection with the sale of 111 Ash and 603 Nash.					
DC Home - Unit 1 [RP]		03/16/2018	S	\$250,001 - \$500,000	<input type="checkbox"/>
LOCATION: Washington, DC, US DESCRIPTION: This asset was sold on 3/16/2018 in connection with Unit 2.					
DC Home - Unit 2 [RP]		03/16/2018	S	\$500,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: Washington, DC, US DESCRIPTION: This asset was sold on 3/16/2018 in connection with Unit 1.					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

None disclosed.

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Credit Union Mortgage Association - DC Home	October 2004	DC Home Mortgage	\$100,001 - \$250,000
	Credit Union Mortgage Association - NC Home	December 2013	NC Home Mortgage	\$100,001 - \$250,000
	BB&T - 603 Nash St	March 2014	Note on 603 Nash Street	\$50,001 - \$100,000
	BB&T - 600 Nash St	March 2014	Note on 600 Nash Street	\$50,001 - \$100,000
	BB&T - 1001 Vance St	December 2010	Note on 1001 Vance Street	\$100,001 - \$250,000
	Credit Union Mortgage Association - DC Home Unit 2	March 2017	Condo mortgage	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Principal	Millco of Wilson LLC
Board Member	Gallaudet University

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
July 2009	G.K. Butterfield & State of North Carolina	Receive \$4,657.03 monthly until death

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
United Nations Foundation	04/23/2018	04/24/2018	Washington, DC - New York, NY - Washington, DC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## **CERTIFICATION AND SIGNATURE**

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. G. K. Butterfield , 05/14/2019